

CERTIFICATION OF FINANCIAL REPORT FOR TOWNS
WITH REVENUES AND EXPENDITURES
LESS THAN \$50,000

We certify that the following schedules properly present the financial operations of the town of
Clawson, Utah for the fiscal year ended June 30, 2003.

Carey Bloome
MAYOR

5/10/04
DATE

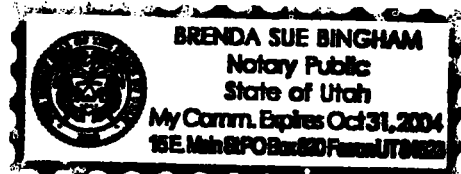
Carey Bloome
TOWN CLERK/BUDGET OFFICER

5/10/04
DATE

Subscribed and sworn to this 10th
day of May, 2004.

Brenda Sue Bingham
(Notary Public)

Ferron, Utah
(Place of Residence)



My Commission Expires: 10-31-04

(One copy of this financial report should be available for public inspection at the town's office and another copy should be filed with the State Auditor's Office no later than six (6) months after the end of the fiscal year)

CLAWSON
(TOWN)
Balance Sheet
June 30, 2003

	SPECIAL REVENUE				ACCOUNT GROUPS	
	GENERAL FUND	DEBT SERVICE CAPITAL PROJECTS	ENTERPRISE FUND	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG TERM DEBT
ASSETS:						
Cash	23,780	1,538	3,879			
Investments						
Accounts receivable			2,317			
Due from other funds	16,057				78,076	
Land					281,194	
Buildings					58,713	
Machinery and equipment			626,110			
(LESS) accumulated depreciation			(182,361)			
Construction in progress						
Amount to be provided for retirement of general long-term debt						52,200
TOTAL ASSETS	39,837	1,538	449,945	0	417,983	52,200
LIABILITIES:						
Accounts payable			1,963			
Due to other funds			16,057			
Notes and bonds payable			112,000			52,200
TOTAL LIABILITIES	0	0	130,020	0		52,200
FUND EQUITY:						
Contributed capital					417,983	
Investment in general fixed assets						
Retained earnings, unreserved			316,046			
Retained earnings, reserved			3,879			
Fund balance:						
Reserve for class C road	8,658					
Other reserved amounts		1,538				
Unreserved	31,179					
TOTAL FUND EQUITY	39,837	1,538	319,925	0	417,983	0
TOTAL LIABILITIES & FUND EQUITY	39,837	1,538	449,945	0	417,983	52,200

CLAWSON
(TOWN)

Statement of Revenues, Expenditures/Expenses and Changes in Fund Balance/Equity
For the fiscal year ended June 30, 2003

	GENERAL FUND		DEBT SERVICE CAPITAL PROJECTS OR OTHERS		ENTERPRISE FUND ACTUAL	TRUST & AGENCY FUND ACTUAL
	BUDGET	ACTUAL	BUDGET	ACTUAL		
REVENUES:						
Taxes: Property tax	3,310	1,993				
Sales tax	10,990	10,714				
Other taxes						
Licenses and permits	370	701				
Charges for services					24,233	
Fines and forfeitures						
Federal grants						
State-allocated road funds	8,197	8,659				
State grants	15	10				
Other misc.	2,445	2,189	35	28	159	
TOTAL REVENUE	25,327	24,266	35	28	24,392	0
EXPENDITURES/EXPENSES:						
General government:						
Salaries and benefits	3,293	3,241				
Other operating expenses	12,277	12,066				
Public safety (police, fire, etc.)						
Highways and streets						
Sanitation and health						
Enterprise fund expenses:						
Salaries and wages					17,430	
Operating expenses					3,823	
Depreciation expense					20,563	
Culture and recreation	960	925				
Non-departmental expenditures			60	57		
Capital outlay			11,850	11,883		
Debt service					1,680	
TOTAL EXPENDITURES/EXPENSES	16,530	16,232	11,910	11,940	43,496	0
Excess of revenues over (under) expenditures/expenses	8,797	8,034	(11,875)	(11,912)	(19,104)	0
Transfers from other funds				1,932		
Transfers to other funds	(600)	(1,932)	600			
Excess of revenues and transfers over (under) expenditures/expenses	8,197	6,102	(11,275)	(9,980)	(19,104)	0
Beginning fund balance/equity	33,735	33,735	11,518	11,518	339,029	
Ending fund balance/equity	41,932	39,837	243	1,538	319,925	0